

Neftenbach, May 10, 2006



Soudronic Automotive AG, the world-leading Swiss welding system company will continue their business together with VTC from Munich, Germany.

To Whom It May Concern:

Over the past couple of years Soudronic Automotive has successfully introduced the Soutrac product family in the market, thereby extending its global leadership in production machines and systems. In the market field of tailored blank, tubular blank (laser welded tubes), quality inspection system, fuel tank and exhaust system Soudronic Automotive offers the widest and most effective product range.

After becoming its own business unit in 2005, the time has come to fully separate itself from the Soudronic Group. As of today the management together with VTC, an industrial holding group will take over the company and will insure the long term future of Soudronic Automotive. The global structure will allow us to be even more customer and market oriented.

From an operational point of view nothing will change. The existing management will continue to run the company. Also the current Soudronic Automotive locations (head office in Neftenbach, Switzerland and technical centers in Detroit, USA and Shanghai, China) will stay within the new Soutec holding company.

We are looking forward to this new endeavor with VTC and will make sure that from your perspective nothing in our relationship will be affected. Soudronic Automotive is and will remain your reliable partner in the future. For further questions please contact Bruno Kaegi and/or Stefan Leuze.

With best regards,

A handwritten signature in black ink, appearing to read 'Bruno W. Kägi', is written over a horizontal line.

Bruno W. Kägi
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A handwritten signature in blue ink, appearing to read 'Stefan Leuze', is written on a light green rectangular background.

Stefan Leuze
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